

IRS Announces 2010 Standard Mileage Reimbursement Rates

http://www.associatedcontent.com/article/2456854/irs_announces_2010_standard_mileage.html?cat=3

The 2009 standard mileage reimbursement rate for business travelers was set at 55 cents per mile. On January 1, 2010, the rate will drop to 50 cents per mile. The reduction in the business rate was not unexpected as [gas prices](#) have remained below \$3 per gallon for quite some time. Business travelers always have the option of claiming actual costs. However, based on past experience, the standard business rate is often more than enough to cover gas and wear and tear on one's private vehicle.

2010 [IRS](#) Standard Mileage Reimbursement Rate for Medical and Moving Drops Significantly

For those individuals who plan to claim mileage for medical or moving related travel, they should be aware that the new rate for 2010 is just 16.5 cents per mile, down from 24 cents per mile in 2009, 7.5 cents per mile less. This change is significant for those who elect to defer money into a Flexible Spending Account (FSA). The drop in reimbursement may significantly impact rural Americans who have no choice but to drive an hour to see their providers.

2010 Mileage Reimbursement Rate for Travel Related to Charity Is Unchanged

The mileage reimbursement rate for charitable travel is set by Congress and is not set by the IRS. At present, the reimbursement rate for travel related to charitable works is just 14 cents per mile.